

## Money Market Accounts are here!!

M-O Federal Credit Union is now offering a new investment product to our members. The Money Market share account allows more flexibility than a certificate and offers a higher interest rate than the regular share account.

Dividends are paid quarterly on the account on the last day of each quarter. The dividend rate is established each quarter by the Board of Directors. Dividends are paid on the average daily balance. Dividend rates are tiered based on the following balances with the corresponding rates.

\$10,000.00 - \$24,999.99	1.75%
\$25,000.00 - \$49,999.99	2.00%
\$50,000.00 - \$89,999.99	2.25%
\$90,000.00 and above	2.50%



The minimum balance required in the Money Market Account is \$10,000. If the average daily balance should fall below \$10,000 for the quarter; the regular shares dividend rate will be paid.

Because this is not a transactional account, there are two criteria for withdrawals. There is a minimum withdrawal amount of \$250.00. There is a maximum of four withdrawals per month. If a member is over the limit in withdrawals, a \$10.00 fee will be assessed to any withdrawal after the four allotted.

The account can be started anytime, by simply contacting the Credit Union to open the Money Market Share suffix. Deposits can be made by payroll deduction and/or deposits of cash or check in person or by mail.